



# Monroe Capital Corporation

## Tax Status of Dividends and Distributions for 2012

The tax character of dividends and distributions paid by Monroe Capital Corporation (the “Company”) during 2012 is set forth below. For tax purposes, the Company is a regulated investment company and is designating the tax character of dividends and distributions you receive as a stockholder for calendar 2012 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended (“IRC”).

The amounts shown in the table below represent the final accounting of the Company’s 2012 distributions. This information supersedes any estimated information you may have received during the year. Calendar year 2012 dividends and distribution were classified as follows:

<u>Record Date</u>	<u>Payment Date</u>	<u>Dividend Per Share</u>	<u>% Ordinary Dividends <sup>(1) (2)</sup></u>	<u>% Return of Capital</u>
December 14, 2012	December 28, 2012	\$0.34	40.818%	59.182%

- (1) The Company hereby notes that no portion of its dividend represents amounts eligible for treatment as qualified dividend income in accordance with IRC Section 854(b), nor is any portion of the dividend eligible for the dividends received deduction available to certain U.S. domestic corporations.
- (2) Special Notice for Non-U.S. Resident Company Shareholders: In accordance with IRC sections 871(k) and 881(e), 100% of the Company’s calendar year 2012 ordinary dividends constitute interest related dividends and short-term capital gain dividends for U.S. federal tax purposes. To the extent non-U.S. resident taxes were withheld on ordinary dividends distributed, this information may be considered in connection with any claims for refund of such taxes to be filed by the non-U.S. resident shareholder with the Internal Revenue Service. Please contact your personal tax advisor with any questions regarding this information.

Dividends and distributions that were reinvested through the Company’s Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participate in the Dividend Reinvestment Plan should also refer to the above table.

This notice is not intended to constitute tax, legal, investment or other professional advice. Stockholders should be aware that tax treatment is subject to change by law in the future or retroactively. This is general information and should not be relied upon without consulting your tax advisor.

If you have any questions about the tax character of your dividends and distributions, please contact American Stock Transfer and Trust Company at 800-937-5449. You may also contact Monroe Capital Corporation’s Investor Relations Department directly at 312-258-8300.